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Coalesix Names Chris Bingham as Vice President of Software Engineering

(March 22, 2005, Cambridge, MA) -- Making sure its drug discovery technology is user-friendly to all customers, Coalesix today announced the appointment of Chris Bingham to lead its software development activities. Bingham will serve as Vice President of Software Engineering.

Offering a great software development pedigree, Bingham was most recently responsible for software architecture and technology planning at Kronos, following significant experience with companies such as Apple Computer, Disney, FairMarket and Netscape.

Bingham's appointment ensures that Coalesix's Candidate Design Environment (CDE) will be first class in design and execution, according to Coalesix President and CEO Paul Edwards.

"To reach the highest level of effectiveness, Coalesix's CDE must be as intuitive and straightforward as possible for our medicinal chemist users and other customers," said Edwards. "We are extremely fortunate to have Chris's expertise and vision leading our efforts to enhance the efficiency of drug discovery."

Bingham said he is pleased to be a part of such an important effort. "Effective communication of a medicinal chemist's lab experience and a computational chemist's theories is essential for a proficient discovery environment. I look forward to continuing to advance the technological reality of the Coalesix solution."

Headquartered in Cambridge, MA, Coalesix focuses on the development and commercialization of technology to improve the efficiency of drug discovery through the use of its *Mobius* Candidate Design Environment (CDE). *Mobius* offers drug discovery organization the ability to maximize the return on all of their Lead optimization efforts and resources while at the same time helping overcome the lead-to-candidate bottleneck. The *Mobius* CDE fosters interactions between computational and medicinal chemistry to

produce a novel approach to address the challenges of Lead Optimization in order to enable faster identification of more potential drug candidates.

More information on Coalesix and the *Mobius* CDE can be obtained by contacting Bill Hayden, Senior Vice President, at 514-895-2455 or bill@coalesix.com